



News Release

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BIOIONIX, INC. RECEIVES INVESTOR TAX CREDIT APPROVAL

MADISON, Wis., June 1, 2005 - The Wisconsin Department of Commerce today certified BioIonix, Inc. as a Qualified New Business Venture. This designation makes investors in the company eligible for Wisconsin income tax credits in the amount of 25% of their investment. These credits are granted at the rate of 12.5% per year over a two year period.

"This program substantially reduces the risk and increases the return to investors in our technology-based company," said Jim Tretheway, BioIonix president. "This is an excellent program by the State of Wisconsin to encourage the development of early-stage, high-technology businesses in Wisconsin."

BioIonix, Inc. is located in Madison, Wisconsin. It is commercializing a breakthrough process that solves serious biological disinfection and oxidation problems across a number of different industries. These include municipal and industrial wastewater treatment, and the brightening of paper pulp.

Dr. Kenneth Schlager, the company's VP of engineering and product development, stated "Wisconsin is the largest producer of paper in the U.S. We believe that the

BioIonix process can help these companies lower their cost of brightening paper pulp. At the same time our process can solve some of their wastewater problems.” He noted that the BioIonix process can treat other industrial wastewater concerns as well, such as those of Wisconsin’s cheesemaking industry. Further information can be found on the BioIonix web site, www.bioionix.com.

About BioIonix, Inc.

BioIonix, Inc. is a high-technology company commercializing a breakthrough process that solves serious biological disinfection and oxidation problems across a number of different industries. The company’s patented technology utilizes high frequency electrochemistry to convert water into hydrogen peroxide and other reactive molecules. BioIonix products can treat opaque liquids and feature extremely low operating costs and small space requirements. BioIonix, Inc. is located in Madison, Wisconsin.

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